THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Information is given in the attached statement (*see* below).

(b) while every care is being taken in implementing the externally aided projects in time, some projects are delayed because of price escalations, fluctuations in exchange rate, procurement delays, tardy land acquisition, inadequate counterpart funds and projects specific issues.

(c) Implementation delays in projects are addressed through strengthening of counterpart resources, close monitoring by the Planning Commission and by line ministeries with special emphasis on timely procurement action by project authorities, and simplification of procedure in respect of foreign exchange, tender evaluation etc. In addition, projects are being extensively monitored at different levels including the State Governments.

Statement

State-wise number of projects running behind schedule

S. No.	Name of State	No. of Project
1.	Andhra Pradesh	8
2.	Tamil Nadu	5
3.	Karnataka	3
4.	Kerala	12
5.	Orissa	3
6.	Madhya Pradesh	5
7.	Uttar Pradesh	12
8.	Bihar	3
9.	Rajasthan	2
10.	Gujarat	8
11.	Maharashtra	7
12.	Haryana	1
13.	Assam	2
14.	West Bengal	1
15.	Himachal Pradesh	1

Handing over of Scindia Steam Navigation Company Limited

@@3424. SHRI SUNIL BASU RAY : Will the Minister of FINANCE be pleased to state :

(a) whether Government are aware of the move to hand over Scindia Steam Navigation Company Limited to a blacklisted owner Shrimati Sumati Morarjee who was responsible for the present bad shape of the company;

(b) if so, the details thereof; and

(c) the steps proposed to be taken by Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) No, Sir.

(b) and (c) Do not arise.

Repatriation of dividend by foreign investors

@@@3425. SHRI N. E. BALARAM : SHRI N. GIRI PRASAD :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Foreign Investment Promotion Board has agreed to protect dividend repatriation of foreign investors in essential areas against exchange rate fluctuation in the case of an investment proposals of Enron Power Development Corporation of the United States in the power sector;

(b) if so, what are the details thereof; and

(c) whether such protection will be extended to other foreign investors in other essential areas also, if so, the details thereof ?

@@Previously Unstarred Question No. 2888, transferred from 17th March, 1993.

@@@Previously Unstarred Question No. 2048, transferred from 11th March, 1993.